



D.C. ECONOMIC INDICATORS

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HIGHLIGHTS

Jobs in D.C.

August 2000: Up 8,400 (1.4%) from 1 yr. ago
Down 3,800 from last month

Resident Employment

Aug. 2000: Down 4,800 (1.8%) from 1 yr. ago
Up 2,800 from last month

Labor Force

Aug. 2000: Down 6,800 (2.4%) from 1 yr. ago
Up 3,500 from last month

Unemployment Rate (seasonally adjusted)

August 2000: 5.4%, Down from 5.9% 1 yr. ago
Up from 5.0% last month

Tax Revenue (year-to-date)

August 2000: Up 9.3% from FY 1999

Personal Income

1st Q 2000: 4.2% growth over last year
Some slowing relative to U.S.

Housing Sales

3rd Q 2000: 12.5% increase over past year
Average prices up over 9.2%

Commercial Office Space

2nd Q 2000: Up 1.7-million sq. ft. over year
Vacancy rate down to 4.8%

Note: All data subject to revision.

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SELECTED INDICATORS – U.S. AND D.C.			
Indicator	Source	Time Period	
U.S. GDP	BEA	% change for year ending	
		2 nd Q 2000	1 st Q 2000
Nominal		8.2	7.1
Real		6.1	5.3
Personal Income (nominal)	BEA	% change for year ending	
		1 st Q 2000	4 th Q 1999
Total			
U.S.		6.2	5.8
D.C.		4.2	5.2
Earnings portion only			
U.S.		6.5	6.4
Earned in D.C.		5.7	8.3
Earned by D.C. residents		5.8	7.2
CPI	BLS	% change for year ending	
		July 2000	May 2000
U.S.		3.7	3.2
D.C. metro area		3.6	3.0
Unemployment (seasonally adj.)	DOES/ BLS	% for month	
		Aug. 2000	July 2000
U.S.		4.1	4.0
D.C.		5.4	5.0
Interest Rates	Federal Reserve	Average % per month	
		Sept. 2000	Aug. 2000
1-yr. Treasury		6.1	6.2
Home mortgage (conventional)		7.9	8.0
D.C. Housing Sales	MRIS	Year ending 3 rd Q 2000	% change fr. 3 rd Q 1999
Completed contracts			
Single family		5,514	12.5
Condo/co-ops		2,771	0.5
Average price (\$000)			
Single family		\$290.5 *	9.2
Condo		\$161.7 *	8.4
Commercial Office Space	Advantis	2 nd Q 2000	Change fr. 2 nd Q 1999
Inventory (million sq. ft.)		101.1	1.7
Vacancy rate (%)		4.8	-0.9
* 3 rd quarter average			

LABOR FORCE AND EMPLOYMENT FOR D.C. AND THE WASHINGTON METROPOLITAN AREA: AUG. 2000 ('000)				
	D.C.		Metro area	
		1 yr. ch.		1 yr. ch.
Employed residents	266.5	-4.8	2,661.5	87.7
Labor force	281.8	-6.8	2,724.4	82.6
Unemployed	15.3	-2.0	62.9	-5.1
Wage and sal	623.0	8.4	2,710.1	71.7
Fed	183.8	-1.6	333.4	-1.7
Local gov	45.5	6.8	246.4	7.2
Services	275.4	2.0	1,105.0	44.1
Trade	48.7	1.4	493.3	10.1
Other private	69.6	-0.2	532	12.0
Source: D.C. Department of Employment Services, U.S. Bureau of Labor Statistics				

WAGE AND SALARY EMPLOYMENT IN D.C. PRIVATE SECTOR: AUGUST 2000			
Sector	Level ('000)	Change from 1 yr. ago	
		No. ('000)	%
Manufacturing	12.0	0.0	0.0
Construction	9.4	0.0	0.0
Transportation	6.2	0.3	5.1
Comm. & util.	10.0	-1.1	-9.9
Wholesale trade	5.4	-0.2	-3.6
Restaurants	25.5	1.3	5.4
Other retail	17.8	0.3	1.7
Finance, insurance, and real estate	31.9	0.6	1.9
Hotels	12.7	0.4	3.3
Personal services	3.4	0.2	6.2
Business services	50.8	0.1	0.2
Health	38.2	0.3	0.8
Legal services	32.1	1.1	3.5
Education	29.5	-0.4	-1.3
Social services	18.2	0.3	1.7
Member organizations	35.5	-0.4	-1.1
Manage. & engineer.	44.2	0.6	1.4
Other services	10.8	-0.2	-1.8
TOTAL	393.7	3.2	0.8
Source: D.C. Department of Employment Services			

YEAR-TO-DATE D.C. GENERAL REVENUE COLLECTIONS THROUGH AUGUST: FY 2000 AND FY 1999 *		
	% change from same period of previous year	
	FY 2000	FY 1999
Property taxes	4.4	-4.7
General sales	6.1	6.7
Individual income	15.2	7.4
Business income	21.6	19.5
Utilities	11.1	-6.8
Other taxes	-4.7	-4.1
TOTAL TAX COLLECTIONS	9.3	2.5
* Includes sales taxes allocated to the Convention Ctr. Source: D.C. Office of Tax and Revenue		

D.C. POPULATION: JULY 1 ('000)			
Age group	1999	1998	Change from 1998
Total	519.0	521.4	-2.4
< 16 yrs.	86.0	89.4	-3.4
16-24	54.9	53.2	1.7
25-44	183.7	188.7	-4.9
45-64	122.2	117.2	5.0
65+	72.1	72.9	-0.8
Note: Detail may not add due to rounding. Source: U.S. Bureau of the Census			